

## Connecticut Plumbers and Pipefitters Pension Fund

1155 Silas Deane Hwy  
Wethersfield, CT 06109-4318  
(860)571-9191 Fax (860)571-9221  
www.connecticutpipetrades.com

February, 2016

### REPORT OF SUMMARY PLAN INFORMATION

March 31, 2015 Plan Year End

A federal law called the Pension Protection Act of 2006 (PPA) imposes a number of requirements on multiemployer defined benefit pension plans, such as the Connecticut Plumbers and Pipefitters Pension Plan ("Plan"). One requirement is that the Plan must provide, on an annual basis, a notice that includes a "summary of plan information" to any union and each contributing employer to the Plan.

This notice requirement is contained in Section 104(d) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and except as otherwise noted, all information in this notice pertains to the filing for the Plan Year beginning April 1, 2014, and ending March 31, 2015 ("the "2014 Plan Year").

#### 1. Contribution Schedule and Benefit Formula Information.

The hourly contribution rate to the Plan for each hour worked in Covered Employment is set forth in the current collective bargaining agreements with the U.A. Local No. 777. The hourly contribution rate last increased to \$7.65 as of June 1, 2014.

Subject to the rules and regulations of the Plan, a Participant who has worked in Covered Employment after January 1, 1995, and has met an active service test, qualifies for a \$52 benefit accrual rate for service after this date. Former Local No. 84 Participants have a different benefit accrual rate for the period prior to the merger. For statewide Participants prior to January 1, 1995, the benefit accrual rate is \$56. These accrual rates are multiplied times a Participant's earned Pension Credits during the respective periods of time. This benefit formula is subject to the Break-in-Service rules of the Plan, 35 Pension Credit maximum, and is a retirement benefit payable at Normal Retirement Age (age 65) in the form of a Ten-Year Certain and Life Benefit. The Plan includes a Service Pension, Early Retirement Pension, Disability Pension and a Vested Pension along with alternative forms of payments, including a 50%, 75%, and 100% Joint and Survivor Benefits/Five-Year Certain and Life Benefits. There were no changes to the benefit formula during the Plan Year.

The Fund was certified as neither Endangered or Critical Zone status otherwise referred to as "green" zone as of April 1, 2015, under the Pension Protection Act. The Fund's Actuary projections are the Pension Fund will remain in "green" zone status.

#### 2. Number of Contributing Employers.

For the 2015 Plan Year, there were 93 contributing employers to the Pension Fund.

#### 3. Employers Contributing More than 5%.

During the 2015 Plan Year, there were four employers that contributed more than 5% of total contributions to the Fund, which are listed below:

Tucker Company  
Harry Grodsky & Company, Inc.  
F & F Mechanical

**4. Participants for Whom No Contributions Were Made.**

PPA requires that this notice disclose “the number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant” for the 2014 Plan Year as well as the two preceding Plan Years. The government has not provided any guidance on this requirement, and it is unclear whether the Plan is able to make this determination as plumbers and pipefitters can move from one contractor to another. In an effort to meet this disclosure requirement, the chart below sets out, for the 2014, 2013, and 2012 Plan Years, the increase or decrease in the number of active participants compared to the prior year, based on the actuarial census data:

	2015 Plan Year	2014 Plan Year	2013 Plan Year
Active Participants	1,052	1,019	1,045
Change from Prior Year	+33	-26	-134

**5. Plan Funding Status.**

PPA imposes a number of funding requirements on multiemployer defined benefit plans. This Plan as of March 31, 2015, was issued an Actuarial Certification of Plan Status that reflected a funding percentage of 94.6% and no funding deficiency in the Funding Standard Account for the next seven years and thereby was classified as “Green Zone” status (technically neither classified as Critical or Endangered status).

**6. Number of Employers That Withdrew in Preceding Plan Year.**

There were 12 contractors that made contributions to the Pension Fund during the 2014 Plan Year that did not make contributions to the Pension Fund during the 2015 Plan Year.

**7. Transaction Information.**

The Fund did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2015 Plan Year.

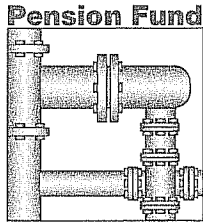
**8. Amortization Extension or Shortfall Funding Method Information.**

The Fund did not apply for or receive an amortization extension under ERISA §304(d) or §431(d) of the Internal Revenue Code for the 2015 Plan Year. The Fund did not use the shortfall funding method (as described in ERISA §305) for the 2015 Plan Year.

**9. Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below but not more than one copy of a document during any 12-month period. The Plan Administrator may charge a reasonable amount to cover copying, mailing, and other costs associated with providing the document requested.

- The Plan’s 2014 Form 5500
- The Plan’s Summary Plan Description
- Any Summaries of Material Modification to the Plan



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## SUPPLEMENTAL INFORMATION MAY BE REQUESTED BY AUDITORS FOR COMPLIANCE WITH FASB DISCLOSURE REQUIREMENTS

To Contributing Employers:

The Financial Accounting Standard Board (FASB) issued increased disclosure requirements for some employers that contribute to multiemployer pension plans. The information below may assist your auditor or accountant to comply with these requirements. You may wish to share this information with your auditor/accountant.

Legal Name of Plan	Connecticut Plumbers and Pipefitters Pension Fund
Plan's Employer Identification Number and Plan Number	EIN: 06-6050353 PN: 001
Most recent Zone Certification	Critical or "red" Zone status due to negative balance in Funding Standard Account. Fund's Actuary projects Pension Fund to be "green" zone status as of April 1, 2015.
Total Employer Contributions for Fiscal Year End March 31, 2015 Year End March 31, 2014	\$13,919,507 \$11,325,375
Description of Plan	The Plan is a multiemployer defined benefit pension plan. Assets are held in a trust. The Plan is administered by a Board of Trustees, and Plan contributions are set by collective bargaining agreements. The Plan is subject to the provisions of ERISA and is qualified under Section 401(a) of the Internal Revenue Code.
Plan's Form 5500	This filing is publicly available on the U. S. DOL website: <a href="http://www.efast.dol.gov/portal/app/disseminate?execution=e1s1">http://www.efast.dol.gov/portal/app/disseminate?execution=e1s1</a>

Requests for the calculation of withdrawal liability must be made in writing to the Fund Office.