

# CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION FUND

1155 Silas Deane Highway  
Wethersfield, CT 06109

Married Participant Explanation

Relative Value of Benefit Payment Options

For the Connecticut Plumbers & Pipefitters Pension Fund

IRS regulations require plans such as ours to give retiring participants a comparison of the relative values of the benefit payment options generally available under the Plan. The aim is to help you make an informed choice about the form in which you receive your retirement benefits. “Relative value” means the actuarial present value of each optional form of payment relative to the value of the Qualifies Joint and Survivor Annuity (QJSA) (*i.e.*, the 50% Husband and Wife / Five-Year Certain Pension).

In our case, the benefit payment options that the Connecticut Plumbers and Pipefitters Pension Plan makes generally available to its retiring participants have approximately the same actuarial value, for a participant who is the same age as his or her spouse and who is retiring at ages 55, 60 and 65. This is also true for disabled pensioners, retiring at ages 45, 50, 55 and 60. This conclusion is based on the valuation and reporting methodologies described in the IRS regulation, which can be found at Treas. Reg. section 1.417(a)(3)-1. Upon your written request, we will give you a similar comparison based on your own age and estimated benefits, and on any other payment forms for which you are eligible.

As noted, the relative values are based on comparing the actuarial values of the benefit payment options to the actuarial value of the QJSA pension. Actuarial values of the pension benefits are determined using mortality and interest assumptions. Mortality assumptions are based on standardized tables developed by actuarial organizations and life insurance companies, which analyze information about large groups of people to project the rates at which groups of individuals at difference ages are expected to die. These statistical mortality projections are used to develop “average life expectancies”. The interest assumption is an estimate of the likely investment earnings, over time, on the money put aside to pay the benefits. This is relevant in the determination of actuarial value because the investment earnings will provide some of the funds to pay the benefits.

Here the values were calculated, for comparison purposes, assuming the fund would earn 7.0% interest and that, on average participants would live as long as predicted in the 1971 Group Annuity Table (set back 7 years for spouses). For disabled retirees, the values were calculated assuming the participant would live as long as predicted by the 1965 RRB All Disabled Ultimate Mortality Table.

It is important that you realize that this is not a guarantee of even a prediction of what you will actually receive after you retire. You should not rely upon it as if it were. The actual value of a

stream of annuity payments for any individual, and its comparison to the values of different payment forms, will vary depending on how long the individual and spouse or beneficiary in fact live and on their ages when payments start. This is not the only information you should take into account when choosing your payment form for retirement. Other factors you might want to take into account in deciding how much a particular payment option is worth to you personally, in comparison to the other forms in which your pension can be paid, include your health, your other sources of retirement income, the resources available to your spouse or family after you die, availability of life insurance, etc. You may want to consult a financial advisor when you make this important decision.

**To obtain an individual relative values estimate, please send a written request to Ms. Catrena Talento, Retirement Plans Coordinator, Connecticut Plumbers & Pipefitters Pension Fund, 1155 Silas Deane Highway, Wethersfield, CT 06109-4318**

## Impact of Delaying Your Retirement Date

Regulations require the Pension Fund to inform you of the possible advantage of waiting to collect your retirement benefit. Please note that the information which follows is based on the presumptions that: there will not be any changes in the Plan provisions; you do not earn any additional Pension Credit under the Plan; and there will not be any change in the benefit accrual rate applicable to the calculation of your benefit. We have described below the adjustment, if any, to your retirement benefit should you elect a later retirement date:

### **SERVICE PENSION**

If you have accrued thirty (30) or more “hard” Pension Credits, you qualify for a Service Pension at any age. If you have accumulated thirty (30) or more “soft” Pension Credits, you qualify for a service pension after attaining age 55. The difference between “hard” and “soft” Pension Credits is that “soft” Pension Credits include Supplemental Pension Credits that the Plan provided for the calendar years 1985 through 2003 for hours recognized by the Plan in excess of 1,700 in a year up to a maximum 2,000 hours granting and additional one-twelfth (1/12) of a Pension Credit each 100 hours in excess of 1,700 in a calendar year. In addition, for a previous member of Local No. 84, Pension Credits prior to January 1, 1995, are recognized under the terms of that prior Plan. Should you cease working, there is no increase or decrease in your accrued benefit should you retire at an age less than 65 or wait until you attain age 65. If however, you have accrued less than thirty-five (35) Pension Credits, should you continue to work in Covered Employment and continue to accrue additional Pension Credit, your retirement benefit would increase based on the additional Pension Credit you earn. If you have accrued thirty-five or more Pension Credits recognized under the Plan for benefit calculations, and delaying your retirement up until age 65 (Normal Retirement Age) will not increase the benefit currently payable.

### **EARLY RETIREMENT PENSION**

If you elect to retire on an Early Retirement Pension, payable if you are at least age 55, and have accrued at least then ten (10) Pension Credits, your Regular Pension payable at age 65 will be reduced to recognize the anticipated greater number of months’ retirement benefits are expected to be the pay over your life expectancy. For Pension Credits accrued prior to January 1, 1995, your accrued benefit is reduced by one-quarter of one percent (.0025) for each month the effective date of your retirement (annuity starting date) is before age 65 between age 60 and age 65, plus one-half of one percent (.005) for each month your retirement date is between age 55 and age 60. For Pension Credits accrued after January 1, 1995, your accrued benefit is reduced by one-half of one percent (.005) for each month your retirement date precedes age 65. Different adjustment factors apply if the last time you earned Pension Credit under the Plan was prior to 1981. In addition, Local No. 84 Participants may have different rules applied to them for periods prior to January 1, 1995, consistent with the rules and regulations of that Plan. If you delay your retirement to age 65 (Normal Retirement Date), your monthly pension would not be reduced because of your age.

***Example:** A participant (other than a previous Local No. 84 member) with 25 Pension Credits earned after January 1, 1995 at the \$52 benefit accrued rate and 13 Pension Credits earned prior to January 1, 1995, at a \$56 benefit accrual rate.*

- *12 Pension Credits x \$52 = \$624 plus 13 Pension Credits x \$56 = \$728 combined together = Normal Retirement Benefit of \$1,352.00 payable at Normal Retirement Age (65)*

*Assuming this Participant wished to retire at age 58, his monthly retirement benefit would be reduced for 60 months (from age 65 to age 60) by .0025 per month or 3% per year for a reduction of 15% plus a reduction of .005 per month for each month prior to age 60, (in this example 24 months) for an additional 12% reduction producing a total early retirement reduction factor of 27% for Pension Credit earned prior to 1995.*

- *For Pension Credit earned prior to January 1, 1995 this portion of the calculation in this example is  $\$728 \times 27\% = \$196.56$ , which is subtracted from the Regular Pension.*

*In addition, the 12 Pension Credits accrued **after** January 1, 1995, are reduced by .005 for each month the Participants retirement date is prior to age 65.*

- *The 84 months prior to age 65 x .005 produces a reduction factor of 42% applied to the accrued services after January 1, 1995, of \$624 = \$262.08*

*Combining the two pieces of the calculation, the Regular Pension of \$1,352.00 is reduced by \$196.56 for service prior to January 1, 1995, and by \$262.08 for services after this date to recognize paying pension benefits for an additional 84 months prior to Normal Retirement Age (65). As illustrated in this example, the Early Retirement Pension payable at age 58 is \$893.36, rounded to \$893.50. This amount is payable in the form of a Ten-Year Certain and Life Benefit and would be further adjusted for benefits paid in the form of a Joint and Survivor Benefit.*

Please refer to pages 6-3 and 6-4 of your Summary Plan Description for a further explanation of the above adjustment for Early Retirement Pension.

### **DELAYED RETIREMENT**

If you earned one (1) hour of service under this Plan after April 1, 1989, and elect to defer your retirement date after attaining age 65, and if you do not work in the pipefitting industry for more than 40 hours in a month, you are entitled to a delayed retirement adjustment of 1% per month increase for each such month of the deferral of your retirement past your Normal Retirement Age up to 60 months (1.5% for each month after 60 months). This adjustment is not granted for any month the individual works for more than 40 hours in “disqualifying employment.” You can work in Covered Employment after attaining age 65 and continue to accrue Pension Credit, subject to the maximum Pension Credit provisions of the Plan. In addition, the Plan has a temporary permissible employment provision if approved by the Local and Board of Trustees that will not adversely impact a pensioner’s retirement benefit. This must be approved in advance of any such work activity.

Please refer to page 6-2 of your Summary Plan Description for a further explanation of the above adjustment for delayed retirement.

Also, refer to pages 11-1 and 11-2 of your Summary Plan Description for the definition of “disqualifying employment.”

### **MANDATORY RETIREMENT DATE:**

Regulations require Participants to begin collecting retirement benefits they are entitled to effective as of the April 1<sup>st</sup> following the calendar year they attain age 70 and six months. Participants, however, must complete the necessary paperwork to receive retirement benefits from the Plan. Once you attain this age, you may begin collecting retirement benefits from this Plan and you may continue to work as a laborer.

Please refer to page 12-1 of your Summary Plan Description for a further explanation of the required distribution provisions.

**PLEASE REFER TO THE SUMMARY PLAN DESCRIPTION FOR AN EXPLANATION OF THE BENEFITS, ADMINISTRATIVE STEPS REQUIRED TO RETIRE AND “DISQUALIFYING EMPLOYMENT” PROVISIONS.**

# **CONNECTICUT PLUMBERS & PIPEFITTERS PENSION FUND**

1155 Silas Deane Highway  
Wethersfield, CT 06109  
1-800-848-2129

## INSTRUCTIONS TO APPLICANT FOR PENSION BENEFITS

Read the entire application before beginning to fill it out. Complete only the sections that apply to you and make your answers complete and accurate.

Your application must be received in the Pension Fund Office at least seven days prior to the date you wish your pension to be effective (30 days if you are married). If it is not received on time, your pension payments will not begin until the following month.

You must submit proof of age, marital status and your spouse's age as explained on the next page. If you are divorced, even if you are remarried or were divorced before you joined the Local, you must submit your **DIVORCE JUDGMENT WITH ALL ATTACHMENTS**. Be sure to submit the necessary proof or your pension may be delayed.

You will note that you are offered the option to have state and federal income tax withheld from your pension payments. Be sure to complete these forms or your pension payments may be delayed. If you are unsure about whether or not you should have tax withheld, contact your tax accountant, the State of Connecticut Department of Revenue Services and/or the Internal Revenue Service.

Upon receipt by the Fund Office of a **completed** application, your application will be processed and presented to the Board of Trustees for their approval. Your first pension check normally will be delayed due to processing. Thereafter, the checks are mailed one business day prior to the first of the month, or if you elect direct deposit, the payment will be deposited to your account the first business day of each month. A letter confirming the pension amount and details will be sent to you shortly after the Board of Trustees' approval of your pension application. This letter includes a Retirement Declaration and Signature Page which must be returned before the first check is released. Your first check is mailed after receipt in the Fund Office of the completed forms.

If you should have a change of address, please note that **address changes will not be accepted over the telephone**. You must submit the change in writing with your signature, to the Fund Office. An address change must be received in the Fund Office before the tenth of a month in order to be in effect for the next month as pension checks are printed early in the month. Keep this in mind when planning to change your address.

You may also wish to have your pension check electronically deposited to your bank account. This may be done with written authorization by you on a form provided by the Fund Office. The forms to elect this are provided.

If you have any questions concerning the pension application or proof of age and/or marital status, please do not hesitate to contact the Fund Office.

## ACCEPTABLE PROOF OF AGE

**NOTE THAT YOU MAY ONLY SUBMIT ORIGINAL DOCUMENTS OR CERTIFIED COPIES (with an embossed seal).**

One of the types of proof of age listed below must be furnished. Proof as high in order as possible should be submitted. For example, a Birth Certificate is the best proof of age. If you do not have a birth certificate, and one is not readily obtainable, you may submit a Baptism Certificate. A document which is high on the list rather than lower on the list is more acceptable. Photo copies are not acceptable.

Proof of Age must also be submitted for your Joint Annuitant if you are electing one of those available options.

Birth Certificate

Baptismal Certificate

Notification of registration of Birth in a public registry or vital statistics.

Certification of record of age by the U.S. Census Bureau

Hospital Birth record, certified by the custodian of such record

Naturalization record

Immigration papers

If you cannot submit any of the proof listed above, then submit at least TWO of the items listed below:

- Military record
- Passport
- School Record, certified by the custodian of such record
- Marriage records showing date of birth or age, certified by the custodian of such record

## PROOF OF MARITAL STATUS

If you are married and decide to take your pension in one of the Joint & Survivor Annuity options, you will have to submit proof of your spouse's age and your Marriage Certificate. The proof of your spouse's age must be submitted in one of the forms listed above, the highest in the order possible.

**If you were EVER divorced**, even if you are now married again, you must submit a copy of your divorce judgment including ALL attachments as proof that your ex-spouse is not entitled to pension benefits due to a Qualified Domestic Relations Order. This may be a photocopy as long as the court approval is clearly visible on the copy.

If your spouse is deceased, you must submit a copy of the death certificate.

If you are unmarried, you must submit a written affidavit stating so and provide the names and addresses of two witnesses who can attest to that fact. THIS STATEMENT MUST BE NOTARIZED. A form for this purpose is contained in this application.

Failure to provide any of this information could delay processing of your application.

# **CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION**

## ***PENSION PAYMENT OPTIONS***

The Pension Fund provides four types of pension payment options. They are:

- Ten Year Certain & Life
- 50% Joint & Survivor Annuity/Five Year Certain & Life
- 75% Joint & Survivor Annuity/Five Year Certain & Life
- 100% Joint & Survivor Annuity/Five Year Certain & Life

If you are married, you must elect a 50% Joint & Survivor Annuity pension per the Retirement Equity Act of 1984 unless your spouse consents to another pension payment form or consents to your election of a joint annuitant other than him/herself. The 50% Joint & Survivor Annuity/Five Year Certain and Life payment option is a reduced monthly benefit which pays a lifetime pension to the participant with a lifetime benefit of 50% payable to a designated Joint Annuitant should the participant predecease her/him. This option also provides a five (5) year guarantee that at least sixty (60) pension payments will be paid should the participant and his joint annuitant decease before receiving a full sixty (60) payments.

### **TEN YEAR CERTAIN & LIFE PAYMENT OPTION**

The Ten Year Certain & Life pension payment option is payable to the participant for life with a ten (10) year guarantee period. Therefore, if the pensioner dies before receiving ten (10) full years of benefits, the remaining payments would be paid to his/her beneficiary. The benefits would stop upon payment of the 120<sup>th</sup> payment (ten years). Should the pensioner collect in excess of the first 120 payments prior to his death, there would be no continuing benefits payable. This option does not provide a lifetime monthly pension benefit to any survivor of the retiree.

The participant, if married, must have his spouse's written, notarized consent to elect this payment option.

### **50% JOINT & SURVIVOR ANNUITY/FIVE YEAR CERTAIN & LIFE PAYMENT OPTION**

This payment option provides a lifetime benefit to the participant AND a lifetime benefit of one-half (50%) of the participants benefit to his named Joint Annuitant upon his death. Additionally, there is a Five Year Certain guarantee period in which at least five years (60 payments) would be paid should both the retiree and the joint annuitant not live to collect at least 60 payments.

The participant may elect anyone he wishes as his Joint Annuitant; however, if he is married and wishes to name someone other than his spouse, his spouse needs to provide written, notarized consent to the participant's election.

# ***CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION***

## **75% JOINT & SURVIVOR ANNUITY/FIVE YEAR CERTAIN & LIFE PAYMENT OPTION**

This payment option provides a lifetime benefit to the participant AND a lifetime benefit of seventy-five percent (75%) of the participants benefit to his named Joint Annuitant upon his death. Additionally, there is a Five Year Certain guarantee period in which at least five years (60 payments) would be paid should both the retiree and the joint annuitant not live to collect at least 60 payments.

The participant may elect anyone he wishes as his Joint Annuitant; however, if he is married and wishes to name someone other than his spouse, his spouse needs to provide written, notarized consent to the participant's election.

## **100% JOINT & SURVIVOR ANNUITY/FIVE YEAR CERTAIN & LIFE PAYMENT OPTION**

This payment option provides a lifetime benefit to the participant AND a lifetime benefit of one-hundred percent (100%) of the participants benefit to his named Joint Annuitant upon his death. Additionally, there is a Five Year Certain guarantee period in which at least five years (60 payments) would be paid should both the retiree and the joint annuitant not live to collect at least 60 payments.

The participant may elect anyone he wishes as his Joint Annuitant; however, if he is married and wishes to name someone other than his spouse, his spouse needs to provide written, notarized consent to the participant's election.

Should you have any questions about these pension payment options, please feel free to contact the Fund Office for additional information.

PLEASE READ AND INITIAL BELOW (PARTICIPANT AND SPOUSE, IF MARRIED)

My initials below indicate that I have read the information explaining the Payment Options available under this Plan and that I understand the implications of each option as it affects me.

Participant initials \_\_\_\_\_

Spouse initials \_\_\_\_\_

# CONNECTICUT PLUMBERS & PIPEFITTERS PENSION FUND

1155 Silas Deane Highway  
Wethersfield, CT 06109  
1-800-848-2129

## APPLICATION FOR RETIREMENT BENEFITS

Please review (for additional information refer to your Summary Plan Description) and complete all sections and return to the above address. A completed application must be submitted at least seven (7) days, but not more than ninety (90) days, before the effective date of all pensions. If you are married, your application should be filed at least thirty (30) days, but not more than ninety (180) days, before your effective date.

Participants Full Name \_\_\_\_\_

Social Security No. \_\_\_\_\_ Date of Birth \_\_\_\_\_

Street Address \_\_\_\_\_ P.O. Box \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone Number (\_\_\_\_\_) \_\_\_\_\_ Prior Local No. \_\_\_\_\_

Original Initiation Date \_\_\_\_\_ into Local No. \_\_\_\_\_  
(If you withdrew, transferred or were reinitiated, please give details on separate page)

Are you a citizen of the United States: \_\_\_\_ yes \_\_\_\_ no

**Marital Status:** Place a check mark next to your current Marital Status. Indicate dates where applicable:

\_\_\_\_ Married - Date of Marriage \_\_\_\_\_ (Enclose Marriage Certificate)

Spouse's Full Name \_\_\_\_\_

Spouse's Social Security No. \_\_\_\_\_ and Date of Birth \_\_\_\_\_

\_\_\_\_ Separated - Date of Separation \_\_\_\_\_ (Enclose Marriage Certificate)

\_\_\_\_ Divorced - Date of Divorce \_\_\_\_\_  
(Enclose Original or Court Certified Copy of Divorce Decree/Qualified Domestic Relations Order)

\_\_\_\_ Widowed - Date of Spouse's Death \_\_\_\_\_  
(Enclose Original or Certified Copy of Death Certificate)

\_\_\_\_ Never Married - (Complete the enclosed Never Married Affidavit, sign and have notarized)

# **CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION**

## **PENSION EFFECTIVE DATE**

DATE YOU WANT YOUR PENSION TO BEGIN \_\_\_\_\_

(If you are not eligible for a pension on that date, it will start as soon thereafter as you are eligible.)

## **EMPLOYMENT INFORMATION**

Your last date (or anticipated date) of work in covered employment \_\_\_\_\_

Last Employer: \_\_\_\_\_ Worked in Local \_\_\_\_\_ jurisdiction

Are you currently employed in the plumbing and pipefitting industry in non-union employment in any capacity? \_\_\_\_\_

Employer Name \_\_\_\_\_ Position \_\_\_\_\_

## **ELECTION OF TYPE OF RETIREMENT**

CHECK BELOW THE TYPE OF RETIREMENT YOU ARE APPLYING FOR (The information describing eligibility requirements for various forms of pension are for information purposes only and may not reflect all the eligibility provisions of the Plan.)

\_\_\_\_\_ NORMAL RETIREMENT (Effective the first day of the month after attainment of age 65) Note: For former participants in the Plumbers & Steamfitters Local No. 84 Pension Plan, Normal Retirement is age 62 for benefits accrued before January 1, 1995.

\_\_\_\_\_ EARLY RETIREMENT (Age 55 up to 65, with 10 or more pension credits, and not disabled.) This is a reduced benefit; the reduction is dependent upon your age.

\_\_\_\_\_ TOTAL AND PERMANENT DISABILITY (Any age, with one or more pension credits, and disabled from all employment. Must have been disabled for at least 5 consecutive months and have earned at least 1/12 of a pension credit in one of the last 2 consecutive years immediately preceding the calendar year in which he became disabled.) Must have a Social Security Disability Award.

\_\_\_\_\_ SERVICE PENSION (Any age with 30 or more pension credits)

# CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION

## WORKER'S COMPENSATION OR DISABILITY BENEFITS THROUGH THE CT PIPE TRADES HEALTH FUND

Are you, or have you, ever received disability benefits either through a Worker's Compensation Insurance Carrier or your Health Insurance Fund? \_\_\_\_\_ If yes, please indicate the source(s) and the beginning and ending dates. (If additional space is required, attach a note.)

### **DISABILITY PENSION**

If you are applying for a disability pension, you must submit a Social Security Disability Award. You must be disabled for at least 5 months before you will be eligible for a disability pension.

NOTE: A participant will be deemed totally and permanently disabled if, on the basis of medical evidence satisfactory to the Trustees, he is found to be totally and permanently unable to engage in any gainful employment as a result of bodily injury or disease. Before the Trustees act on an application for a Disability Pension under this Plan, a Participant applying for a Disability Pension may be required to submit to an examination by a physician or physicians selected and paid for by the Fund and may be required to undergo a reexamination periodically as the Trustees may direct.

### **DISABILITY INFORMATION**

Date you first became disabled and unable to work: \_\_\_\_\_

State the cause or event resulting in your disability and the nature thereof:

\_\_\_\_\_

Have you applied for Social Security Disability Benefits? \_\_\_\_\_

Have you been approved by Social Security for Disability Benefits? \_\_\_\_\_

If so, what date did you become eligible for Social Security? \_\_\_\_\_

**Provide a copy of your Social Security Disability Award letter with this application.**

Provide the complete name and address of your physician:

NAME

\_\_\_\_\_

ADDRESS

\_\_\_\_\_

\_\_\_\_\_

# CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION

## **MILITARY SERVICE**

Have you ever served in the Armed Forces of the United States? \_\_\_\_\_

Date of Entry \_\_\_\_\_ Date of Discharge \_\_\_\_\_

If you entered the service after you began your career as a plumber or pipefitter and returned to employment upon your release from service, please attach a copy of your discharge papers and indicate the name of the employer you worked for immediately following your return:

\_\_\_\_\_

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## ***PARTICIPANT'S STATEMENT OF ACCURACY***

I HEREBY APPLY FOR A PENSION FROM THE CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION FUND. THE ABOVE STATEMENTS ARE TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF. I UNDERSTAND THAT A FALSE STATEMENT MAY DISQUALIFY ME FOR A BENEFIT FROM THE PENSION FUND, AND THAT THE TRUSTEES WILL HAVE THE RIGHT TO RECOVER ANY PAYMENTS MADE TO ME BECAUSE OF A FALSE STATEMENT. I ALSO UNDERSTAND THAT THE TRUSTEES HAVE THE RIGHT TO VERIFY THAT I AM NOT ENGAGED IN ANY DISQUALIFYING EMPLOYMENT AT ANY TIME BY REQUESTING WHAT EVER EVIDENCE IS DEEMED REQUIRED TO MAKE THAT VERIFICATION.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

Witness Signature \_\_\_\_\_ Date \_\_\_\_\_

# CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION

## ELECTION OF PENSION PAYMENT OPTION

Under this Pension Plan, your benefit is paid as a 50% Joint & Survivor Annuity/Five Year Certain & Life pension if you are married when you retire, unless you AND your spouse both reject that form of payment.

The three Joint & Survivor Annuity/Five Year Certain & Life pensions provide for an actuarial reduction in the monthly pension for the life of the pensioner. When the pensioner dies, the annuitant/spouse receives a lifetime pension equal to 50%, 75% or 100% of the amount the pensioner was receiving, depending upon the form of payment elected at retirement.

The pensioner may elect his spouse or someone else to be his joint annuitant, however, if the participant chooses someone other than his spouse, the spouse must consent, in writing, to that election. **PLEASE NOTE: Once you have elected one of these three options, you cannot change the Joint Annuitant you name.**

The Ten Year Certain & Life pension option provides a lifetime benefit to the participant with a guarantee that the pension will be paid for a minimum of ten years if the participant dies before receiving 120 payments.

**I elect to receive my benefits in the following payment option.**

\_\_\_\_\_ Ten Year Certain & Life

\_\_\_\_\_ 50% Joint & Survivor Annuity/Five Year Certain & Life pension

\_\_\_\_\_ 75% Joint & Survivor Annuity Five Year Certain & Life pension

\_\_\_\_\_ 100% Joint & Survivor Annuity/Five Year Certain & Life pension

I wish to name the following person as my joint annuitant to receive lifetime benefits after my death, under the option indicated above. I understand that, if I choose to elect a joint annuitant other than my spouse or I elect to receive a Ten Year Certain & Life benefit, I must provide her written consent to this election (See page #)

NAME \_\_\_\_\_

RELATIONSHIP \_\_\_\_\_ DATE OF BIRTH \_\_\_\_\_

SOCIAL SECURITY NUMBER \_\_\_\_\_

ADDRESS \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Participant's Signature

\_\_\_\_\_  
Date Signed



# **CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION**

## NOTICE OF FEDERAL INCOME TAX WITHHOLDING ON PENSION PAYMENTS

The pension payments from this Fund have been subject to federal income tax withholding since January 1, 1983 unless the recipient elects not to have withholding apply. You should complete and return the enclosed W-4P form with minimum delay, especially if you do not want withholding to apply.

If you do not indicate an election, federal income tax to be withheld from any pension payments paid will be determined as if the pension payments were wages representing your only income and you were married and claiming three withholding allowances. On this basis, no federal income tax would be withheld if the monthly pension payments are less than \$1,600.00 (to avoid confusion, please indicate your choice and return). If your election indicates that you want federal income tax withheld from your pension, the amount to be withheld would be determined on the same basis, (as prescribed in federal regulations), or you could have a different amount withheld by completing a Withholding Certificate (Form W-4P) enclosed.

If you have previously elected voluntary withholding, you may elect out of withholding, but your previously filed IRS W-4P form will remain effective unless you elect out, or file a new withholding certificate.

Your election will remain in effect until you revoke it. You may revoke your election at any time in writing. If elected, withholding will begin as soon as possible, normally with the second or third check after the form is received.

If you elect not to have withholding apply to your pension payments, or if you do not have enough federal income tax withheld from your pension payments, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

It is recommended that you discuss your election or rejection of tax withholding with your accountant, tax attorney or the Internal Revenue Service before completing the tax forms enclosed.

Please indicate that you have read this information by signing below.

Participant's Signature \_\_\_\_\_ Date \_\_\_\_\_

# CONNECTICUT PLUMBERS AND PIPEFITTERS PENSION

## AFFIDAVIT FOR NEVER MARRIED PARTICIPANTS

I, \_\_\_\_\_, hereby solemnly and sincerely affirm and declare that I am not currently, nor have ever been, legally married. Listed below are the name and addresses of two persons who can verify so upon request.

NAME \_\_\_\_\_ RELATIONSHIP \_\_\_\_\_

ADDRESS \_\_\_\_\_  
\_\_\_\_\_

NAME \_\_\_\_\_ RELATIONSHIP \_\_\_\_\_

ADDRESS \_\_\_\_\_  
\_\_\_\_\_

Signature of Applicant \_\_\_\_\_ DATE \_\_\_\_\_

## NOTARY PUBLIC'S ACKNOWLEDGEMENT

State of \_\_\_\_\_ )  
County of \_\_\_\_\_ ) ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, year of \_\_\_\_\_, before me came \_\_\_\_\_, to me known to be the person described in and who executed the foregoing statement and (s)he duly acknowledged to me that (s)he executed the same as his/her free act and deed for the purposes therein contained.

Notary Public's Acknowledgment \_\_\_\_\_

STAMP OR SEAL  
REQUIRED

My Commission Expires \_\_\_\_\_