



Connecticut Plumbers and Pipefitters Pension Fund

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Summary of Material Modifications to the Connecticut Plumbers & Pipefitters Pension Fund

This Summary of Material Modifications (“SMM”) describes changes to the Connecticut Plumbers & Pipefitters Pension Fund (“Fund”) and supplements the Summary Plan Description (“SPD”) for the Fund. You should read this SMM very carefully and retain this document with your copy of the SPD for future reference.

Dear Plan Participant:

The Board of Trustees is pleased to announce the following benefit improvement to the Plan, effective January 1, 2018:

For Pension Effective Dates on or after January 1, 2018, the Board has adopted a new type of Pension, an Unreduced Early Retirement Pension. An Unreduced Early Retirement Pension shall be payable if you:

1. are at least 62 years old; and
2. have ten (10) or more Pension Credits; and
3. have worked at least 2,400 or more hours of service in Covered Employment in the (5) five calendar years immediately preceding retirement, including 600 in the year immediately preceding your retirement.

Example:

You cease working in February, 2018 at age 62, without incurring a Break-in Service and have earned a total of 28 Pension Credits (twenty-two (22) are earned after January 1, 1995). You are eligible to retire with an Unreduced Early Retirement Pension. Your monthly retirement benefit would be calculated as follows with no reduction for retiring earlier than age 65.

Pension Credits Earned Prior to January 1, 1995	
6 Pension Credits x \$56 Benefit Rate	\$336.00
Plus	
Pension Credits Earned After January 1, 1995	
22 Pension Credits x \$58 Benefit Rate	\$1,276.00
Total Monthly Benefit payable in the Form of a Ten-Year Certain and Life Benefit	\$1,612.00

Please feel free to call the Fund Office at (860) 571-9191, if you have any questions regarding these particular changes or about our benefits, in general.

Sincerely,
 BOARD OF TRUSTEES