

Five Rivers Carpenters District Council Health & Welfare Fund
C/O Eastern Iowa Fringe Benefit Funds, Inc.
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NEW WITHDRAWAL RATES

June 2019

The Board of Trustees of the Five Rivers Carpenters District Council Health & Welfare Fund has received confirmation from the parties to the Collective Bargaining Agreement between contributing employers to the Five Rivers Carpenters District Council Health & Welfare Fund and the Local Unions 308, 1260 and 678 of the Carpenters and Joiners of America, that the contribution rate to the Health & Welfare Fund has been increased by \$0.25 per hour.

By virtue of the increase in the contribution rate, eligibility to maintain Fund Benefits is increased as hereinafter set out.

APPLICABLE WITHDRAWAL RATES TO OBTAIN AND MAINTAIN ELIGIBILITY FOR FUND BENEFITS

The quarterly charge to the Participant's HRA account for Fund benefits is increased from \$3,100 per quarter to \$3,200 per quarter. By amending the Plan to replace quarterly eligibility as expressed in the amount of \$3,200, the Plan is amended by replacing the quarterly eligibility reference in the amount of \$3,100 where it appears in the Plan to the sum of \$3,200.

The one-month eligibility reference where it appears in the Plan in the amount of \$1,034 is amended to the increased amount of \$1,067.

The above changes in the monthly eligibility and the quarterly eligibility will impact Participant's HRA accounts commencing July 1, 2019.